

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 898

Relating to: regulation of rental-purchase agreements and granting rule-making authority.

By Representatives Huebsch, Stone, Gronemus, Montgomery, Albers, Gunderson, Hines, Vrakas, J. Fitzgerald, Kreibich, Olsen and Musser; cosponsored by Senators Brown, Welch, Darling, Schultz, S. Fitzgerald, M. Meyer and Plale.

February 24, 2004 Referred to Committee on Financial Institutions.

February 26, 2004 **PUBLIC HEARING HELD**

Present: (15) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, Shilling, Zepnick, Taylor and Molepske.

Absent: (1) Representative A. Williams.

Appearances For

- Rep Michael Huebsch, 94th Assembly District
- Doug Johnson, Merchants Federation, Madison
- Chris Korst, Rent-A-Center

Appearances Against

- James Walrath, Legal Aid Milwaukee, Milwaukee
- Ben Winig, UW-Madison Consumer Law Litigation Clinic, Madison

Appearances for Information Only

- None.

Registrations For

- Bill Gerrard, Ashley Furniture
- Senator Ronald Brown, 31st Senate District

Registrations Against

- None.

March 4, 2004

EXECUTIVE SESSION HELD

Present: (15) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Zepnick, Taylor and Molepske.
Absent: (1) Representative Shilling.

Moved by Representative Montgomery that **Unanimous consent to introduce the Substitute Amendment 1** be recommended for Unanimous consent to introduce the Substitute Amendment.

Ayes: (15) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Zepnick, Taylor and Molepske.
Noes: (0) None.
Absent: (1) Representative Shilling.

UNANIMOUS CONSENT TO INTRODUCE THE
SUBSTITUTE AMENDMENT RECOMMENDED, Ayes 15,
Noes 0

Moved by Representative Kerkman, seconded by Representative J. Fitzgerald that **Assembly Substitute Amendment 1** be recommended for adoption.

Ayes: (15) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Zepnick, Taylor and Molepske.
Noes: (0) None.
Absent: (1) Representative Shilling.

ASSEMBLY SUBSTITUTE AMENDMENT 1 ADOPTION
RECOMMENDED, Ayes 15, Noes 0

Moved by Representative Kerkman, seconded by Representative J. Fitzgerald that **Assembly Bill 898** be recommended for passage as amended.

Ayes: (12) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Kerkman, Towns, Richards, Sherman, Zepnick, Taylor and Molepske.

Noes: (3) Representatives Townsend, Nischke and A.
Williams.

Absent: (1) Representative Shilling.

PASSAGE AS AMENDED RECOMMENDED, Ayes 12, Noes 3

Rose Smyrski
Committee Clerk